

# 'Housing sales crossed 4k in Gr Noida in Q2'

## CITY SEES RISE IN NEW HOMES

New launches			Sold properties		
Cities	Q2 2019	Q1 2019	Cities	Q2 2019	Q1 2019
Gurgaon	7,000	5,140	Gurgaon	3,580	3,840
Noida	1,580	740	Noida	1,785	1,900
Greater Noida	2,270	590	Greater Noida	4,075	4,490
Ghaziabad	690	0	Ghaziabad	2,120	2,260
Faridabad	880	60	Faridabad	420	500
Delhi	1,100	400	Delhi	180	170
Bhiwadi	50	1,100	Bhiwadi	480	580
<b>Total</b>	<b>13,570</b>	<b>8,030</b>	<b>Total</b>	<b>12,640</b>	<b>13,740</b>

**Sharmila Bhowmick & Rao Jaswant Singh** | TNN

**Gurgaon/Noida:** NCR's real estate market has finally started coming out of a multi-year slump. This inference can be drawn from the latest report by realty consultants Anarock that reveals a nearly 70% increase in property launches in the region over the past three months as compared to the first quarter of 2019.

While Gurgaon saw the highest launches in the second quarter of this calendar year, homebuyers invested more in Greater Noida — though the housing sales in NCR cities collectively witnessed a quarterly decline of nearly 8% in Q2, the least amongst all top cities, including Mumbai and Pune, as against the first quarter, says the report.

As per the Anarock data, 13,570 flats were launched in NCR in the April-June quarter as against 8,030 between January and March. And Gurgaon saw the highest launches in the last quarter at 7,000 units, which is a jump of 36%, as compared to the previous quarter's 5,140 units.

The Millennium City was followed by the twin cities of Uttar Pradesh. While Greater

Noida witnessed launches of 2,270 units in the last quarter as against 590 in the preceding one, Noida got 1,580 units in Q2 as compared to 740 in the first quarter. Delhi also saw new supplies of 1,100 units in Q2 as against 400 in Q1.

"NCR market is gradually seeing some traction and the current sops offered by the government in the budget may further help the sector to gain momentum in the remaining quarters of 2019," said Anuj Puri, chairman of Anarock.

However, housing sales across the top seven cities saw a decline on a quarterly basis though NCR witnessed the least drop in its absorption numbers at about 8%. Housing sales in all NCR cities collectively stood at 12,640 units in Q2 as against 13,740 units in Q1 of 2019, the report says.

Greater Noida, according to Anarock, saw the maximum housing sales in Q2 at 4,075 units, followed by Gurgaon's 3,580 units. Interestingly, Gurgaon also saw its unsold stock increases by 10% in a year — from 51,357 units in Q2 of 2018 to nearly 56,552 units in the last quarter. "We have been predicting this for the past few years" said Amit Modi, vice president of Credai NCR.